### SRI DURGA MALLESWARA SIDDHARTHA MAHILA KALASALA:: VIJAYAWADA (An autonomous college in the jurisdiction of Krishna University, Machilipatnam) DEPARTMENT OF ECONOMICS

Course Code				23ECMAL231						
Title of the Course				Macro Economics						
Offered	to: (Programme/	s)		B.A(Honors) Ed	conomics					
L	4	Т	0	P 0 C 4						
Year of Introduction: 2024-25			024-25	Semester: III						
Course Category:		Major		Course Relates to:						
Year of I	Revision:			Percentage:						
Type of	the Course:			Employability						
Crosscutting Issues of the Course :				Human Values and Professional Ethics						
Pre-requ	isites, if any									

**Course Objective:** This course is to learn about basic concepts, Principles and theories in Macroeconomics to understand the functioning of a macro economy.

**Course Learning Outcomes:** After studying this course, the student shall be able to achieve the following outcomes:

Course Outcome No	Outcome
CO1	Explain the functioning a macro economy with its inter linkages and measure and analyze the national income of the country
CO2	Analyze the Classical and Keynes theories of employment and its application in current Economy
CO3	Explain the importance of money and banking along with their functions Analyze RBI policies
CO4	Analyze causes and evaluate the measures to control inflation and trade cycles in the economy
CO5	Evaluate the macroeconomic policy targets.

Fo	or BTL: K1: Remember; K2	: Understand; K3:	Apply; K4: Anal	yze; K5: Evaluate; K6: Create
F				

	CO-PO MATRIX										
CO NO	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2		
CO1	0	1	0	0	0	0					
CO2	0	1	0	0	0	0					
CO3	0	1	0	0	0	0					
CO4	0	2	0	0	0	0					
CO5	0	1	0	0	0	0					

### Unit-1: Introduction to Macroeconomics and National Income 10 hrs

- Macroeconomics :definition, scope and importance; Marco economic Variable: Stock and Flow
- Circular Flow of Income: Two, Three and Four Sector Models
- National Income: Definition, Concepts, Importance
- Measurement of National Income and Difficulties

### **Unit -2:** Theories of Employment, Consumption and Investment **20 hrs**

- Classical Theory of Employment: Assumptions, Say's Law of Market, Pigou's Wage- Price Flexibility, Classical Model, Criticism
- Consumption: Factors, Consumption Function, Keynes' Psychological Law of Consumption
- Investment: Types, Factors, Investment Function; Marginal Efficiency of Capital, Multiplier and Accelerator

12 hrs

• Keynesian Theory of Employment: Assumption, Concepts and Model

### Unit – 3: Money and Banking

- Money: Definition, Types, Functions; RBI classification of Money
- Theories of Money: Fisher and Cambridge
- Banking: Definition, Types, Importance, Functions; NBFCs
- Central Bank: Objectives, Functions, Monetary Policy

### Unit – 4: Inflation and Trade Cycles 13 hrs

- Inflation: Meaning, Types, Importance, Measurement
- Causes, Consequences and Controlling of Inflation
- Inflation vs Unemployment, Phillip's Curve
- Trade Cycles: Phases, Causes and Controlling Measures

### Unit -5: Financial Market and Macroeconomic Policies 10 hrs

- Financial Markets: Types, Instruments, Functions
- Stock Market: Functions, Indices Sensex and Nifty
- Macroeconomic Policy: Targets, Indicators and Instruments; Fiscal Policy and Crowding-Out Effect
- Neo-classical and Keynesian Synthesis: IS-LM Basic Model

### **REFERENCES:**

- 1. Macroeconomic Analysis, Bilingual Textbook, APSCHE
- 2. H. L. Ahuja, Advanced Economic Theory, S. Chand, 2004
- 3. P. N. Chopra, Macroeconomics, Kalyani Publishers, Ludhiana, 2014.
- 4. D. M. Mithani, Macro Economic Analysis and Policy, Himalaya Publications, New Delhi
- 5. Telugu Academy Publications on Macroeconomics
- 6. Macroeconomics, Dr. Br. Ambedkar Open University Material
- 7. Macroeconomics, IGNOU Material

### SRI DURGA MALLESWARA SIDDHARTHA MAHILA KALASALA:: VIJAYAWADA (An autonomous college in the jurisdiction of Krishna University, Machilipatnam)

### MODEL QUESTION PAPER SEMESTER III Title: MACRO ECONOMICS

Title: MACRO ECON	OMICS
Time: 3 Hours	Max Marks: 70
Section – A	
. Answer ALL the following Questions	5 x 4=20Marks
1. a.) Stock variables and flow variables. L1CO1	
(or)	
b.) show that circular flow of national income in fo	our sector economy. L1CO1
2. a.) State the Pigou's wage price Flexibility. L1CO2	
(or)	
b.) Briefly explain the acceleration principle. L1CC	)2
3. a.) State the R.B.I Classification of money. L1CO3	
, (or)	
b.) State the objective of R.B.I. L1CO3	
4 a.) What are the different types of inflation? L1C	204
(or)	
b.) Explain the Phillips curves by pot. L1CO4	
5. a) what is Sensex? L1CO5	
, (or)	
b) State the crowding-out effect concept. L1CO5	
Section-B	
I. Answer ALL the following questions	5 x 10=50Marks
6.a) Define macroeconomics and explain the scope and (Or)	importance of macro economy. L1CO
b) Explain the various concepts of national income.	L1CO1
7.a) Critically examine the classical theory of employm	
(Or)	
b) explain the working process of multiplication prin	nciple. L1CO2
8.a) Explain the Fishers quantity theory of money. L10	CO3
(Or)	
b) Explain the objectives and functions of monetary	police. L1CO3
9.a.) What is inflation? Explain the various effects of in	flation. L1CO4
(Or)	
b.) Define trade cycle and explain the various phases	of trade cycles. L1CO4
10 a) Explain the Structure of Indian financial system. L	-
(Or)	
b) Explain the IS-LM basic model. L1CO5.	
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# SRI DURGA MALLESWARA SIDDHARTHA MAHILA KALASALA:: VIJAYAWADA (An autonomous college in the jurisdiction of Krishna University, Machilipatnam)

Course Code		23ECMAL232						
Title of the Course			Economic Thought And Political Economy					
Offered to: (Programme/s)			B.A(Honor	s) Econo	mics			
L	4	Т	0 P 0				4	
Year of Introduction:	20	)24-25	Semester		3			
Course Category:	Ν	Iajor	Course Relates to:					
Year of Revision:			Percentage:					
Type of the Course:								
Crosscutting Issues of the Course :			Human Values and Professional Ethics					
Pre-requisites, if any								

**Course Objective:** This course is to learn about the philosophy and thoughts of various economists which are the basis for the evolution of economics as a discipline.

### **Course Learning Outcomes:**

After studying this course, the student shall be able to achieve the following outcomes:

Course Outcome No	Outcome
CO1	Explain the Economic thoughts of Pre-classical, Classical and
	Socialist.
CO2	Explain Neo-classical, Keynes and Post-Keynesian economic
	thoughts.
CO3	Analyze the essence of institutional and behaviorist's economic
	thought .
CO4	Evaluate the contribution of Indian economists to the evolution of
	economic thought.
CO5	Analyze the political economy in relation to development.

### For BTL: K1: Remember; K2: Understand; K3: Apply; K4: Analyze; K5: Evaluate; K6: Create

	CO-PO MATRIX										
CO NO	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2		
CO1	0	1	0	0	0	0					
CO2	0	1	0	0	0	0					
CO3	0	1	0	0	0	0					
CO4	0	2	0	0	0	0					
CO5	0	1	0	0	0	0					

### Unit - 1: Classical and Socialist Schools

#### 15 hrs

- Pre-Classical School: Mercantilism, Physiocracy
- Classical School 1: Adam Smith, David Ricardo
- Classical School 2: Jeremy Bentham, John Stuart Mill

• Socialist School: Karl Marxs, Fabian Socialists

### Unit - 2: Neo-Classical and Keynesian Schools 12 hrs

- Neo Classical and Marginal Revolution School: Alfred Marshall, Wilfred Pareto
- Keynesian School: John Maynard Keynes
- New Classical School
- New Keynesian School

# Unit 3: Institutional and Behaviour Schools 13 hrs

- Institutional School: Gunnar Myrdal, John Rawls
- New Institutional School 1: Ronald Cease, Frederic Hayek
- New Institutional School 2: Kenneth Arrow, Elinor Ostrom & Oliver E. Williamson
- Behaviourist School: Herbert Simon, Richard Thaler

# Unit 4: Indian Political Thought 12 hrs

- Ancient Thought: Kautilya, Goutam Buddha
- Modern Thought1: Dadabhai Nauroji, R.C.Dutt; M.N. Roy
- Modern Thought2: Gandhi, Nehru, Ambedkar
- Contemporary Thought: Amrtya Sen, Rao-Manmohan

### Unit 5- Political Economy and Development 13 hrs

- Nexus between Politics and Economy; Basic Features of Political Economy
- Political Ideologies for Development: Economic Liberalism, Economic Nationalism, Marxism
- Role of Political Institutions for Development: Political Parties, Parliament
- Role of Non-political Institutions for Development: Bureaucracy, Regulatory Bodies, Judiciary

# **References:**

- 1. Lokanathan (2018): History of Economic Thought, Chand & Co Ltd, New Delhi
- 2. Hajela, T.N: History of Economic Thought, Ane's Books Pvt Ltd., New Delhi
- 3. R.R. Paul: History of Economic Thought, Kalyani Publishers, New Delhi
- 4. Gide and Rist : History of Economic Doctrines, Digital Library of India, 2015.274711
- 5. Roll. E. (1973) : A history of Economic Thoughts, Father, London.
- 6. Ghosh B.N. And Ghosh Roma. A Short History of Economic Doctrines.
- 7. Lange, O., "Political Economy", Vol. 1, 1963
- 8. Open Source Online Materials & Videos: IGNOU, e-PG Pathasala, SWAYM, Khan Academy etc.

# Suggested Activities:

Unit-1: Student Seminars on evolution of important economic doctrines

Unit-2: Group discussions on different schools of economic thought and their relevance today Unit-3: Preparation of Comparative charts of various famous economic thoughts Unit-4: Poster

presentations on the economic ideology of Indian thinkers

Unit-5: Project on political economy of current Indian economy

### SRI DURGA MALLESWARA SIDDHARTHA MAHILA KALASALA:: VIJAYAWADA (An autonomous college in the jurisdiction of Krishna University, MAchilipatnam)

### MODEL QUESTION PAPER

### SEMESTER - III

Title: ECONOMIC THOUGHT AND POLITICAL ECONOMY

Time	3 Hours <u>Max Marks: 70</u>
	<u>Section - A</u>
I.	Answer ALL the following Questions $5 \ge 4 = 20$ Marks
1.	Write briefly about Karl Marx surplus value. L1CO1 (or) State the J.B say's law of market.
	L1CO1
	(Or)
2.	State Stanley Jevons views utility. L1CO2
	(Or)
	Write briefly about new classical school. L1CO2
3.	Briefly state the features of institutional school. L1CO3
	(Or)
	Briefly state Herbert Simon. L1CO3
4.	Write briefly about Kautilya Arthashastra. L1CO4
	(Or)
	Gandhi's contribution to economic thought. L1CO4
5.	State the relationship between politico & economy. L1CO5
	(Or)
	State the role of judiciary in economic development. L1CO5
	<u>Section-B</u>
II.	Answer ALL the following questions 5 x 10=50 Marks
6.	(a) Explain the doctrines and techniques of the mercantilism. L1CO1
	(or)
_	(b) Adam smith was the founder and father of political economy. <b>L1CO1</b>
7.	(a) Explain about Neo classical and marginal revolution school of Wilfredo. L1CO2
	(or)
0	(b) Explain about new Keynesian school of economics. <b>L1CO2</b>
8.	(a) Explain about the institutional school of Gunner Myrdal. L1CO3
	.(or)
0	(b) Explain about the behaviorist school of Herbert Simon. <b>L1CO3</b>
9.	(a)State the economic ideas found in ThiruvalluvarL1CO4
	(or)
10	(b) Explain about contemporary thought Rao- Manmohan. L1CO4
10.	(a) Explain about the features of political economy. L1CO5
	(or)
	(b)Explain the role of political institutional for development. L1CO5

# SRI DURGA MALLESWARA SIDDHARTHA MAHILA KALASALA:: VIJAYAWADA (An autonomous college in the jurisdiction of Krishna University, Machilipatnam)

Course Code				23ECMAL233						
Title of the Course				Development E	Development Economics					
Offered to: (Programme/s)			B.A(Honors) Ec	B.A(Honors) Economics						
L	4	Т	0	P 0 C 4						
Year of Introduction: 2024-25			Semester:	Semester: 3						
Course (	Course Category: Major		or	Course Relates to:						
Year of I	Revision:			Percentage:						
Type of	the Course:			Employability						
Crosscutting Issues of the										
Course :										
Pre-requ	isites, if any									

**Course Objectives:** This course is to learn about basic concepts, principles and theories in development economics and apply them to analyse the issues in current economy **Course Learning Outcomes:** 

After studying this paper, the students shall be able to achieve the following outcomes:

Course Outcome No	Outcome
	Explain concepts of economic growth and development,
CO1	measure them, identify their factors.
	Analyze the developmental issues of poverty, unemployment,
CO2	inequality and sustainable development and suggest
	measures
CO3	Comprehend the various theories of growth and
	development.
CO4	Examine and suggest various developmental strategies
	suitable to developing countries.
CO5	Explain the role of institutions, planning in economic
	development

### For BTL: K1: Remember; K2: Understand; K3: Apply; K4: Analyze; K5: Evaluate; K6: Create

	CO-PO MATRIX										
CO NO	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2		
CO1	0	1	0	0	0	0					
CO2	0	1	0	0	0	0					
CO3	0	1	0	0	0	0					
CO4	0	2	0	0	0	0					
CO5	0	1	0	0	0	0					

### Unit - 1: Introduction to Economic Growth and Development 15 hrs

• Economic Growth and Development: Meaning, Differences, Importance,

Measurements of Growth and Development

Factors and Obstacles of Economic Growth and Development; Kuznets' Characteristics of

Modern Economic Growth

• World Bank and IMF Classification of Countries based on level of Development

# Unit-2: Theories of Growth and Development 12 hrs

- Classical Theory of Development
- Marxian Theory of Development
- Rostov's Stages of Economic Growth
- Neo-Classical Models of Economic Growth: Harrods-Do-mar Model, Solo Model

13hrs

# Unit - 3: Strategies of Economic Development 12 hrs

- Capitalist, Socialist and Mixed Economy Strategies
- Big Push Strategy; Balanced and Unbalanced Growth Strategies
- Mahalnobis Strategy; Export Promotion and Foreign Capital Strategy
- Endogenous Growth Strategy; Human Capital-Capability Strategy

### Unit 4: Developmental Issues

- Poverty: Meaning, Types, Causes and Solutions; Vicious Circle of Poverty
- Unemployment: Meaning, Types, Causes and Solutions
- Inequalities: Meaning, Types, Causes and Solutions
- Sustainable Development and SDGs

# **Unit - 5: Institutions for Economic Development**

- Role Institutions in Economic Development
- Basic Features of New Institutional Economics
- Economic Planning: Concept, Objectives, Role in Economic Development; Economic Federalism
- Role of International Institutions in Development: World Bank, IMF

# **References:**

- 1. Ray, D. (2009), *Development Economics*, Princeton University Press.
- 2. Todaro M. P. and Stephen, C., Smith (2014), *Economic Development*, Pearson, 12 Ed.
- 3. M.L. Jhingan, The Economics of Development and Planning, Vrinda Publications,
- 4. Hayami and Godo: Development Economics, Oxford Publication.
- 5. Sen, A., (1999), Development as Freedom, Oxford University Press.
- 6. Thirlwall A. P., (2005), *Growth and Development*, Palgrave Macmillan; 8th Edition.
- 7. Chenery, Hollis and T. N. Srinivasan, (1998), Handbook of Development Economics, Elsevier.
- 8. Basu, Kaushik (2000), *Analytical Development Economics: The Less developed Economy: Revisited*, Oxford University Press, India.
- 9. Development Economics, Telugu Academy
- 10. Open-Source Online Materials & Videos: IGNOU, e-PG Pathasala, SWAYM, KhanAcademy etc.

# Suggested Activities:

Unit-1: Group discussions on factors of economic growth and development

Unit-2: Assignments on developmental issues like poverty, unemployment and their programs

Unit-3: Prepare comparative flow charts of various theories of economic growth or development

Unit-4: Project on application of any theory of economic growth or development to the current economic Problem

Unit-5: Seminar on role of institutions in economic development and prepare a plan for development of local area

### 13 hrs

# SRI DURGA MALLESWARA SIDDHARTHA MAHILA KALASALA:: VIJAYAWADA (An autonomous college in the jurisdiction of Krishna University, Machilipatnam) MODEL QUESTION PAPER SEMESTER III Title: Development Economics

	The Development Economics	
	Time: 3 Hours Max Marks	: 70
	<u>Section – A</u>	
I.	Answer ALL the following Questions5 x 4=20Marks	
1.	a.) Economic growth vs Economic development. L1CO1	
	(or)	
	b.) World bank classification of countries. L1CO1	
2.	a.) Karl Marx surplus value. <b>L1CO2</b>	
	(or)	
	b.) Briefly explain the Solow model. L1CO2	
3.	a.) What are the features of mixed economy. L1CO3	
	(or)	
	b.) Balance growth Strategy. L1CO3	
4.	a.) Vicious circle of poverty. L1CO4	
	(or)	
	b.) What the goals of sustainable development. L1CO4	
5.	a.) What are the objectives of planning. L1CO5	
	(or)	
	b.) What in economic federalism. L1CO5	
	Section-B	
II.	Answer ALL the following questions 5 x 10=50Marks	
6.	a.) Explain the different methods to measure economic development. $L1CO1$	
	(Or)	1
7	b.) Explain the Simon Kuznets characters of Modern economic growth. L1CO	T
7.	a.) Explain the Rostov's stages of economic growth. L1CO2	
	<b>(Or)</b> b.) Discuss about the Harrod - Domar growth model. L1CO2	
8.	a.) Explain the unbalanced growth strategy. L1CO3	
0.	(Or)	
	b.) Explain the Mahalnobis of export promotion. <b>L1CO3</b>	
9.	a.) Explain the cause for poverty? L1CO4	
	(Or)	
	b.) Discuss the cause for income in equality. L1CO4	
10.	a.) discuss the role of institution in economic development. L1CO5	
	(Or)	
	b.) Explain the role of world bank in economic development. L1CO5	

### SRI DURGA MALLESWARA SIDDHARTHA MAHILA KALASALA:: VIJAYAWADA (An autonomous college in the jurisdiction of Krishna University, Machilipatnam)

Course Code				23ECMAL234					
Title of the Course				Public Economics					
Offered to: (Programme/s)				B.A(Ho	B.A(Honors) Eco				
L	4	0	Р	0	C	4			
Year of Introduction: 2024-25				Semester:					
Course Category: Major			Course Relates to:						
Year of I	Revision:		Percentage:						
Type of	the Course:		Employ Enterpre	vability and eurship					
Crosscut	tting Issues of the	urse :							
Pre-requisites, if any									

**Course Objective:** This course aims to provide an understanding of public economics principles, theories, and policies, enabling students to analysis and evaluate issues in government revenue, expenditure and debt management.

### **Course Learning Outcomes:**

On successful completion of this course, the students will be able to achieve the following course learning outcomes

Course	Outcome
Outcome No	
CO1	Explain and illustrate the basic concepts and principle of public
	finance.
CO2	Discuss various sources of public revenue, different theories of
	taxation, tax systems and incidence of taxation
CO3	Analyses various principles, theories, practices of public
	expenditure with reference to public expenditure practices in India
CO4	Explain the concept of debt burden and its effect, budget concepts
	and deficits with reference to Indian economy.
CO5	Examine the importance of fiscal policy, fiscal federalism and
	discuss the role of finance commission with reference to India

# For BTL: K1: Remember; K2: Understand; K3: Apply; K4: Analyze; K5: Evaluate; K6: Create

	CO-PO MATKIX									
CO NO	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	
CO1	0	1	0	0	0	0				
CO2	0	1	0	0	0	0				
CO3	0	1	0	0	0	0				
CO4	0	2	0	0	0	0				
CO5	0	1	0	0	0	0				

### Unit 1: Introduction to Public Finance and Market Failure 12 hrs

• Meaning, Nature, Scope, Importance of Public Finance; Public vs Private Finance

- Principal of Maximum Social Advantage •
- Types of Goods: Private, Public, Merit, Club Goods •
- Problems of Market Failure, Externalities and Free Riding and Solutions. 13 hrs

# **Unit 2: Public Revenue**

- Sources of Revenue: Tax and Non-tax; Cannons of Taxation •
- Theories of Taxation: Socio-political Theory, Benefit Received Theory, Ability to Pay Theory •

13 hrs

- Tax Systems: Progressive, Proportional, Regressive; Types of Taxes: Direct and Indirect •
- Incidence and Effects of Taxation; Shares of Tax and Non-Tax Revenues in India.

# **Unit 3: Public Expenditure**

- Principles of Public Expenditure (PE); Classification and Effects of PE
- Theories of PE: Wagner's Law, Peacock-Wise-man, Colin-Clark Critical Limit • Theory
- Determinants of PE; Criteria for Public Investment •
- Tends and patterns of Public Expenditure in India; Reforms in public Expenditure in India

# Unit 4: Public Debt and Budget 13 hrs

- Public debt (PD): Meaning, Types, Sources; Effects and Burden of PD; limitations of public • debt
- Theories of PD: Classical Theory, Barr-Ricardo Equivalence, Keynesian Approach •
- Shifting and Redemption of PD; Public Debt Management in India •
- Budget; Meaning, Importance, Types; Basic Concepts and Deficits in Budget; important of deficit financing
- Fiscal Discipline and Consolidation, FRBM Act; Brief Analysis of a recent Budget in India

#### **Unit 5: Fiscal Policy and Fiscal Federalism** 14 hrs

- Fiscal Policy: Meaning, Objectives and Functions
- Principles of Multi-Unit Finance; Concept of Vertical and Horizontal Fiscal Imbalances
- Fiscal Federalism in India and Constitutional Provisions •
- Recent Finance Commission: Objectives and Recommendations •
- Issues and Challenges of Fiscal Federalism and State Governments Finances in India.

# **Reference Books:**

- Musgrave, R. A. & Musgrave, P. B. (2004), Public Finance in Theory and Practice. Fifth edition, 1. TATA McGraw-Hill
- 2. Tyagi, B.P., "Public Finance", Jai Prakash Nath Co., 1992.
- Bhatia H.L., "Public Finance", Vikas Publishing House Pvt. Ltd., 1984. 3.
- Dalton, H., "Principles of Public Finance", Routledge, 1st Edition, 2009. 4.
- Stiglitz, J. E (2000), Economics of the Public Sector. WW Norton 5.
- Rangarajan, C. and D.K. Srivastava (2011), Federalism and Fiscal Transfers in India. Oxford 6. University Press, New Delhi.
- Open-Source Online Materials & Videos: IGNOU, e-PG Patha Sala, Economic Survey, 7. SWAYM, Khan Academy etc.

# **Activities Suggested:**

Unit 1: Assignment on importance of public finance and role of government in an economy Unit 2: Make poster presentation of Indian tax system with revenue details from recent budget.

Unit 3: Organize debates on the growth of public expenditure in India and its management.

Unit 4: Assignments on the management of deficits and public debt and watch budget presentation and make analysis.

Unit 5: Quiz sessions on the recommendations of fiance commissions with justification for changes in criteria/ quantum of devolution.

### SRI DURGA MALLESWARA SIDDHARTHA MAHILA KALASALA:: VIJAYAWADA (An autonomous college in the jurisdiction of Krishna University, Machilipatnam) <u>MODEL QUESTION PAPER</u> SEMESTER III

Title	e: PUBLIC ECONOMICS
Tim	e: 3 Hours Max Marks: 70
	<u>Section - A</u>
I.	Answer ALL the following Questions5 x 4=20Marks
1.	Public vs Private Finance L1CO1
	(or)
	Types of Goods. L1CO1
2.	Cannons of Taxation. L1CO2
	(or)
	Ability to Pay Theory. L1CO2
3.	Wagner's Law. L1CO3
	(or)
	Determinants of Public expenditure. L1CO3
4.	FRBM Act. L1CO4
	(or)
	Budget: Meaning & its types. L1CO4
5.	Fiscal Federalism. L1CO5
	(or)
	Fiscal Policy Objectives. L1CO5
	Section-B
II.	Answer ALL the following questions 5 x 10=50Marks
6.	Principal of Maximum Social Advantage. <b>L1CO1</b>
	(Ör)
	Explain the Nature and Scope of Public Finance. L1CO1
7.	Explain the various Sources of Revenue. L1CO2
	(Or)
	What are the Effects of Taxation? L1CO2
8.	Explain the Peacock-Wiseman theory of public expenditure. L1CO3
	(Or)
	Discuss the Principles of Public Expenditure (PE). L1CO3
9.	Explain the sources of Public Debt. L1CO3
	(Or)
	Discuss the Effects and Burden of Public Debt. L1CO4
10.	Fiscal Policy Meaning and its Functions? <b>L1CO5</b>
	(Or)
	Recommendations of Recent Finance Commission. L1CO5
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### SRI DURGA MALLESWARA SIDDHARTHA MAHILA KALASALA:: VIJAYAWADA (An autonomous college in the jurisdiction of Krishna University, Machilipatnam) FUNDAMENTALS OF ECONOMICS

### Course Type: MDC(TH) Teaching Hours: 30

# Year of Introduction: 2024-2025 Credits: 2

Semester: I

Course Objectives:	
Course Outcome No	Outcome
CO1	To gain the knowledge about the basic concepts of economics
CO2	To learn about the various micro economic concepts
CO3	To learn about the various macroeconomic concepts
CO4	To learn about money and banking system
CO5	To gain knowledge about inflation and anti-inflation policies

CO-PO MATRIX									
COURSE	CO-PO	PO1	PO1 PO2 PO3PO4		PO4	PO5	PO6		
CODE									
	CO1	0	0	2	0	0	0		
	CO2	0	0	1	0	0	0		
	CO3	0	0	1	0	0	0		
23ECVAL101	CO4	0	0	1	0	0	0		
	CO5	0	0	1	0	0	0		

### **UNIT I - BASIC CONCEPTS**

(08 Hours)

(10 Hours)

(12 Hours)

Meaning of Economics, Nature and Scope of Economics, Micro & Macro Economics meaning and difference.

### UNIT II-MICRO ECONOMIC CONCEPTS

Theory of Demand and Supply, Meaning of utility, diminishing marginal utility; indifference curves analysis and consumers equilibrium Production Function. Types of Costs and Revenue.Classification of Markets.Determination of equilibrium price

### UNIT III- MACRO ECONOMIC CONCEPTS.

Meaning - Concepts and measurement of National income. Definition of Money-Types and Functions; Evolution and Functions of Central Bank, Commercial Banks; Meaning of Inflation-causes and Anti-inflationary policies, Monetary and Fiscal Policy.

References: Gupta, S.B. Monetary Economics, S Chand & Co, New Delhi.

### SRI DURGA MALLESWARA SIDDHARTHA MAHILA KALASALA:: VIJAYAWADA (An autonomous college in the jurisdiction of Krishna University, MAchilipatnam)

### FUNDAMENTALS OF ECONOMICS Type of the Course: Multi-Disciplinary

Max.Marks: 35 Semester: I Max.Time : 2 hrs Section A Answer any THREE of the following:  $3 \times 5 = 15M$ Scope of macroeconomics L1CO1 1. Properties of indifference curves L1CO2 2. Functions of commercial banks L1CO3 3. State different measures of national income L2CO4 4. State causes of inflation L1CO5 5. Section **B** Answer any TWO of the following:  $2 \times 10 = 20M$ Write the differences between Micro and macroeconomics. L2CO1 6.

- 7. Theory of Diminishing Marginal Utility. **L2CO1**
- 8. Classification of Markets. L1CO2

# (An autonomous college in the jurisdiction of Krishna University, MAchilipatnam) FINACIAL MARKETS (VALUE ADDED COURSE) <u>Total Hours : 30 (2 Hr/w), Credits : 02, Max Marks : 50</u>

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### **Learning Outcomes**

After successful completion of this course, the student will be able to

- 1. Acquire knowledge of financial terms
- 2. Know the concepts relating to markets and different avenues of investment
- 3. Understand the career skills related to stock exchanges
- 4. Comprehend the personal financial planning and money market skills
- 5. To gain knowledge about stock market

CO-PO MATRIX										
COURSE CODE	СО-РО	PO1	PO2	PO3	PO4	PO5	PO6			
	CO1						L			
	CO2						Μ			
	CO3						Η			

### UNIT -I INTRODUCTION

Structure of Indian Financial System and its components, Financial markets and institutions

### UNIT -II MONEY MARKET

Structure and Components of Money markets, Sub markets (Call money, Commercial Bills, Treasury Bills, Certificate of Deposits, Commercial Papers), Defects in Indian Money market

### UNIT -III CAPITAL MARKET

Functions of Capital Market, Elements of Capital Markets (Shares, Debentures, Bonds, Mutual funds), Equity Market (Structures and Functions of SEBI), Secondary Market (BSE, NSE) Textbook: *LM Bhole, Financial Markets, S.Chand and Company Publishers* 

### **Recommended Reference book:**

1. Jithendra Gala – Guide to Indian Stock Markets Buzzing Stock Publishing House *Websites of Interest* :

1. <u>https://www.sebi.gov.in/</u>

# 16 Hours

**6** Hours

8 Hours

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### MODE QUESTION PAPER VALUE ADDED COURSE

FINANCIAL MARKETS

Time : 2 Hours

Max Marks 35

### Section A

### Answer any Three of the following:

3x5= 15M

2x10 = 20M

- 1. What are the components of financial intermediaries?L1CO1
- 2. Briefly explain the instruments of Money Market ? L3Co2
- 3. Write about Bombay Stock Exchange (BSE)? **L3CO3**
- 4. What are the defects of Indian Money Market L3CO3
- 5. Write about Sensex. L1CO1

### Section B

### Answer any Two of the following

- 6. Explain the structure of Indian financial System .L1CO1
- 7. Distinguish between Money Market and Capital Market L2CO2
- 8. Explain the functions of SEBI. L3CO3