

A Report on Faculty Development Programme

on

Implications of GST

by

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One of the main reasons for the introduction of **GST** in India is to reduce the tax burden that falls both on companies and consumers. **GST** will integrate more taxes into a **single umbrella** that will be applied to the sale and purchase of Goods and Services, with deductions for taxes paid at previous **supply chain** stages. Hence there is a need to learn the implications of GST provide knowledge to students.

Sri. Ch.Sudheer, Chartered Accountant, Sudheer Tax Academy is well versed in GST. The IQAC of the college has taken an initiative to invite him as Resource Person to create awareness on GST to the Commerce faculty to expose them to the latest trends in teaching GST.

Sri..Sudheer in his course of lecture explained GST Tax Liability, Forward Charge, Reverse Charge, relevance of GST with E-Commerce in the morning session

In after lunch session he explained Gst Act 2017, Compensation paid to state cess, payment of services, refund of tax and registration, SGST,CGST,IGST,UTGST etc.,

